

BDS Terms and Conditions Guide

Clause Number: F413

Effective: 02/12/2019

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Performance-Based Payments

DFARS 252.232-7012, Performance-Based Payments, is hereby incorporated by reference. The term “Contracting Officer” shall mean Buyer and the term “Contractor” shall mean Seller. In paragraph (a) the “Contract Attachment” shall mean the Performance-Based Payment (PBP) Schedule Plan incorporated in this Contract.

Seller shall complete the below chart and provide with each invoice submitted. Submission of the below chart does not relieve Seller of any additional invoicing requirements incorporated elsewhere in this contract.

Identify -	<u>Amount</u>	<u>Total</u>
(1a) Negotiated value of all previously completed performance-based payment(s) event(s);		
(1b) Negotiated value of the current performance-based payment(s) events(s);		
(1c) Cumulative negotiated value of performance-based payment(s) events completed to date (1a) + (1b);		
(2) Total costs incurred to date;		
(3) Enter the amount from (1c) or (2), whichever is less;		
(4) Cumulative amount of payments previously requested; and		
(5) Payment amount requested for the current performance-based payments(s) events(s) (3) – (4).		