

BDS Terms and Conditions Guide

Clause Number: F412

Effective: 02/10/2015

Page: 1 of 1

PERFORMANCE-BASED PAYMENTS (CUMULATIVE)

FAR 52.232-32, Performance-Based Payments, is hereby incorporated by reference. The terms “Contracting Officer” and “Government” shall mean Buyer and the term “Contractor” shall mean Seller. The payment terms of the purchase contract are inserted in the blank space in subsection (c) (2).

The payment schedule incorporated in this purchase contract contains performance-based payment events which are cumulative in nature. As such, each specific performance-based payment shall only be made if all previous performance-based payment events have been completed.