

BDS Terms and Conditions Guide

Clause Number: F411

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PERFORMANCE-BASED PAYMENTS (SEVERABLE)

FAR 52.232-32, Performance-Based Payments, is hereby incorporated by reference. The terms “Contracting Officer” and “Government” shall mean Buyer and the term “Contractor” shall mean Seller. The payment terms of the purchase contract are inserted in the blank space in subsection (c) (2).