

## **BDS Terms and Conditions**

**Clause Number: F318**

**Effective: 09/11/2012**

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### OMB ACCELERATED PAYMENT PROGRAM NEW PURCHASE CONTRACTS (VARIABLE)

The Office of Management & Budget and procuring agencies have initiated an accelerated payments program encouraging contractors to make accelerated payments to small business subcontractors. Consistent with this guidance, Buyer will use best efforts to pay Seller amounts due under this contract within 15 days of receipt of proper invoice or within any shorter time period as provided for under this contract. Accelerated payments contemplated by this clause are predicated upon Buyer receiving accelerated payments from the Government. In the event the Government discontinues making accelerated payments, Buyer will likewise cease its accelerated payment goal. It is Buyer's expectation that Seller shall similarly accelerate payments to its small business suppliers consistent with this clause.

This clause does not change the net \_\_\_days payment terms that were negotiated and definitized in this contract or any other provision of the contract, to include any late performance provisions or discount provisions for prompt payment.