

Raw Material Risk Mitigation

Bidder's proposal shall provide adequate assurance of protection against raw material market price and lead time variability, such as participation in a long term raw material pricing agreement. Any assurance of protection shall cover all raw material types required to build the Goods contained in this request and shall cover the period of performance of any work awarded as a result of Bidder's response to this request. Upon request by Buyer's Authorized Procurement Representative, Bidder shall provide documentation (e.g., packing slips, invoices, long term contract, written pricing and availability assurance from mills, available stock on hand, or other substantive documentation) supporting their assertion of adequate protection. Failure to provide adequate assurance and/or requested documentation may cause Bidder's proposal to be considered non-responsive.