

Common Terms and Conditions Guide
Section 3 – Administrative Clauses

Clause Number: 3041
Effective: 10/15/2002
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Option to Pay in Foreign Currency

Seller hereby grants Buyer the option to pay any amount due Seller in U.S. dollars or the currency of Seller's country. The amount of a payment made in a currency other than U.S. dollars will be determined by dividing the amount of the U.S. dollar payment due by the most current spot foreign exchange selling rate published in the "Foreign Exchange" section of the Wall Street Journal on the date of payment or, if the currency of Seller's country is not published in the "Foreign Exchange" section of the Wall Street Journal, in another such publication as will be mutually agreeable to Buyer and Seller.