

**Common Terms and Conditions Guide**  
**Section 1 – Solicitation Provisions**

**Clause Number: 1034**  
**Effective: 10/15/2002**  
**Page: 1 of 1**

**Cost or Pricing Data**

- (a) Prior to Buyer's (i) award of any cost-reimbursement, incentive, or price-redeterminable subcontract; (ii) award of any subcontract that is expected to exceed \$550,000; or (iii) pricing of any subcontract modification for which the pricing adjustment is expected to involve aggregate increases and decreases in costs plus applicable profit that exceed \$550,000, Bidder shall submit to Buyer cost or pricing data in the manner and format prescribed by the Federal Acquisition Regulation (FAR) Part 15.
- (b) Bidder's proposal will be completed in accordance with the instructions in FAR Part 15. The distinction between submitting cost or pricing data and merely making it available should be clearly understood. The mere availability of books, records, and other documentation for verification purposes does not constitute submission of cost or pricing data.
- (c) All references herein to the FAR mean the version of the FAR in effect at the time of the award of the prime contract in support of which the subcontract is being awarded or, in the case of pricing adjustments described in (a)(iii), above, was awarded.
- (d) Where the FAR describes the parties to whom cost or pricing data must be submitted, the word "Buyer" shall be added, e.g., if the data must be submitted to "the contracting officer or an authorized representative," that phrase is amended to read "the Buyer, contracting officer, or an authorized representative."
- (e) This requirement does not apply in the case of transactions described in (a) (ii) or (iii), above, where the transaction is exempt in accordance with the rules in the applicable version of FAR Part 15.